Should you buy new equipment?

Chiropractic equipment is a major expense. Use this form to do a cost/benefit analysis of buying new gear for your practice.

EQUIPMENT COSTS

	Purchase price of equipment	_____
+	Annual cost of supplies & maintenance	_____
=	Total costs	_____

STAFF COSTS

	Total wages for staff for equipment	_____
TOTAL COSTS		_____

TAX CONSIDERATIONS

	Purchase price of equipment	_____
–	Depreciation *(Section 179 for 1st year)*	_____
=	Net cost of equipment for 1st year	_____
+	Cost for build-out/installment	_____
=	Cost for first year of equipment	_____
=	Cost to operate equipment *(2nd year on)*	_____
+	cost of financing equipment/year	_____
–	Tax savings on interest charges	_____
–	Depreciation *(2nd year on if any)*	_____
=	Net cost/year	_____

This cost/benefit for was created by Stanley Greenfield, RHU. To contact him, call 800-585-1555 or email him at stan@stanleygreenfield.com