

Net worth balance sheet

BY TYRONE MITCHELL

How much are you worth? Here are the major items you need to consider when constructing your personal balance sheet

ASSETS

Financial assets

Cash and money-market accounts \$ _____
Bank accounts \$ _____
Mutual funds and individual securities \$ _____
Cash value of life insurance \$ _____
Other investments \$ _____

Retirement benefits (total current value)

IRAs \$ _____
401(k)s \$ _____
Vested portion of company pension or profit share \$ _____
Nonqualified deferred compensation benefits \$ _____

Real estate

Market value of primary residence \$ _____
Other real estate \$ _____

Personal Property

Automobiles \$ _____
Household furnishings \$ _____
Art, antiques, other collectibles \$ _____
Clothing, furs, jewelry \$ _____
Other assets \$ _____
Total assets \$ _____

LIABILITIES

Mortgage on primary residence \$ _____
Mortgages on secondary residence or investment property \$ _____
Home equity loans outstanding \$ _____
Car loans \$ _____
Credit card balances \$ _____
Other liabilities \$ _____
Total liabilities \$ _____

Net worth (assets minus liabilities) \$ _____

Tyrone Mitchell is a financial advisor with AXA Advisors, LLC (member NASD, SIPC), 155 Pinelawn Road, Melville, New York 11747 and offers annuity and insurance products through an insurance brokerage affiliate, AXA Network, LLC and its subsidiaries.

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